

Weekly Ag Update

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Crop Weather Agricultural Prices Received Grain Stocks June Acreage

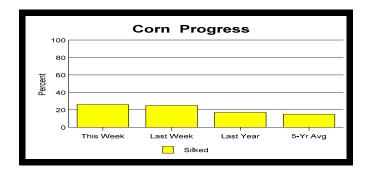
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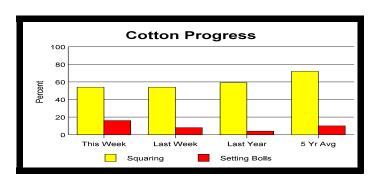
CROP SUMMARY FOR THE WEEK ENDING JULY 2, 2006

NEW MEXICO: There were 6.3 days suitable for field work. Topsoil moisture was 45% very short, 44% short, 9% adequate and 2% surplus. Wind damage was 23% light, 4% moderate, and 4% severe. Farmers spent the week irrigating; cultivating cotton and chile; baling hay. Alfalfa was reported as 2% very poor, 5% poor, 17% fair, 59% good and 17% excellent with 93% of the second cutting complete and 48% of the third cutting complete. Irrigated sorghum was reported in fair to excellent condition. Dry sorghum was reported as 35% very poor, 53% poor, 8% fair, and 4%good. Total sorghum conditions reported as 23% very poor, 35% poor, 9% fair, 28% good, and 5% excellent. Irrigated winter wheat was 65% harvested. Dryland wheat was 99% harvested. Total wheat was 87% harvested. Peanuts were reported as fair to excellent and 20% pegged. Pecan conditions were fair to excellent. Cotton was reported as 2% very poor, 2% poor, 16% fair, 56% good and 24% excellent with 54% squaring and 16% setting bolls. Chile condition was in fair to excellent condition. Onions were in good to excellent condition with 75% harvested. Corn condition was 1% very poor, 2% poor, 22% fair, 46% good, 29% excellent with 26% silked. Cattle conditions were reported at 4% very poor, 13% poor, 59% fair, 10% good and 14% excellent. Sheep were 2% very poor, 18% poor, 67% fair, and 13% good. Ranges and pastures received some moisture but are needing more with conditions reported as 34% very poor, 40% poor, 24% fair, and 2% good. Farmers and ranchers report some rain this week though more is still needed. Winds picked up during the week and the weather was a little cooler. Ranchers continue to supplement feed and haul water.

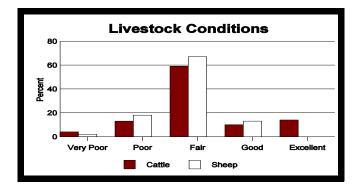
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
CORN	Silked	26	25	17	15
COTTON	Squaring	54	54	59	72
COTTON	Setting Bolls	16	8	4	10
ONIONS	Harvested	75	65	75	70
PEANUTS	Pegging	20	15	28	52
WHEAT (ALL)	Harvested	87	61	86	83



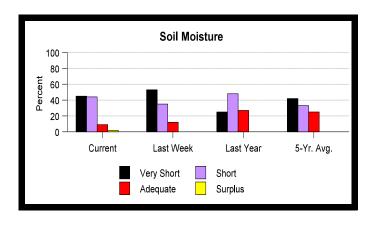


CROP AND LIVESTOCK CONDITION PERCENTAGES						
	Very Poor	Poor	Fair	Good	Excellent	
Alfalfa	2	5	17	59	17	
Chile			15	44	41	
Corn	1	2	22	46	29	
Cotton	2	2	16	56	24	
Pecans			21	36	43	
Peanuts			60	38	2	
Sorghum (All)	23	35	9	28	5	
Cattle	4	13	59	10	14	
Sheep	2	18	67	13		
Range/Pasture	34	40	24	2		



SOIL MOISTURE PERCENTAGES

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	Very Short	Short	Adequate	Surplus		
Northwest	57	25	8	10		
Northeast	44	49	7			
Southwest	77	20	3			
Southeast	9	70	21			
State Current	45	44	9	2		
State-Last Week	53	35	12			
State-Last Year	25	48	27			
State-5-Yr Avg.	42	33	25			



WEATHER SUMMARY

Showers and thunderstorms were active across most of New Mexico during the week, except for the extreme southwest corner of the state. Gran Quivira, Roswell, Las Vegas and Albuquerque all measured over an inch of moisture. For some locations, the week was wetter than the past seven months combined. Clouds and precipitation also helped hold temperatures down a bit. Temperatures for the week were close to normal in the far west but a few degrees below normal elsewhere.

NEW MEXICO WEATHER CONDITIONS - JUNE 26 - JULY 2, 2006

		Temperatu	re			Precipitation		
Station	Mean	Maximum	Minimum	06/26 07/02	06/01 07/02	Normal Jul	01/01 07/02	Normal Jan-Jul
Farmington	76.3	96	56	0.01	0.01	0.94	2.03	4.31
Gallup	71.4	92	47	0.17	0.00	1.91	1.93	6.10
Capulin	62.9	84	42	0.18	0.07	3.25	4.62	10.52
Chama	61.0	88	33	0.65	0.20	2.24	4.62	11.08
Johnson Ranch	67.6	90	41	0.12	0.12	1.66	1.52	5.43
Las Vegas	63.5	85	46	1.21	0.25	3.20	3.44	9.60
Los Alamos	61.5	76	48	0.22	0.00	3.25	2.38	9.66
Raton	66.4	91	45	0.00	0.00	2.66	2.42	9.82
Red River	53.7	76	33	0.49	0.03	3.01	8.42	11.93
Santa Fe	68.7	90	49	0.68	0.44	2.38	1.93	7.64
Clayton	72.2	91	52	0.14	0.00	2.70	2.99	9.00
Clovis	73.9	92	55	0.00	0.00	2.56	4.31	9.57
Roy	67.5	88	49	0.20	0.00	2.97	1.92	9.03
Tucumcari	75.9	95	57	0.00	0.00	3.30	3.44	8.57
Grants	69.2	91	45	0.01	0.01	1.76	1.08	4.79
Quemado	68.1	91	43	0.01	0.00	2.37	1.55	6.56
Albuquerque	75.1	92	56	1.03	0.00	1.37	1.45	4.42
Carrizozo	69.7	90	53	0.83	0.00	2.05	3.07	5.55
Socorro	76.0	92	58	0.05	0.05	1.44	0.78	3.94
Gran Quivera	68.7	89	50	1.87	0.00	2.81	2.37	7.52
Moriarty	68.3	91	47	0.95	0.07	2.38	1.92	6.37
Ruidoso	60.3	80	43	0.38	0.00	4.02	2.65	10.99
Carlsbad	75.6	94	61	0.77	0.00	1.79	3.47	5.74
Roswell	73.5	91	59	1.05	0.00	1.99	2.05	6.74
Tatum	71.2	90	55	0.77	0.00	2.52	3.47	8.69
Alamogordo	75.9	94	59	0.19	0.00	2.23	1.23	5.51
Animas	78.9	96	63	0.00	0.00	2.26	0.73	4.74
Deming	78.7	97	62	0.00	0.00	2.15	1.13	4.43
Las Cruces	77.8	94	64	0.23	0.00	1.36	0.81	3.63
T or C	75.3	95	59	0.02	0.00	1.86	0.50	4.44

⁽T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Alfalfa hay prices for June rose to \$160.00 per ton compared to \$145.00 the previous month and \$128.00 per ton in June 2005. All hay prices rose to \$157.00 per ton in June compared to \$143.00 in May 2006. Cow prices decreased \$1.50 to \$42.30 per hundredweight, but steer and heifer prices rose by \$2.00 to \$106.00 per hundredweight, \$17.60 above the national average of \$88.40. Calf prices also rose by \$2.00 to \$127.00 per hundredweight which were \$5.00 below the national average of \$132.00. Milk prices increased by 60 cents to \$11.60 per hundredweight from \$11.00 the previous month.

Prices Received by Farmers: Selected Commodities, May 2006 and June 2005-06

			New Mexico		U.S. 1/
Commodity	Unit	June 2005 2/	May 2006 ^{2/}	June 2006 1/	June
			Dollars		
CROPS					
Grain Sorghum	Cwt.	_	_	_	4.12
Cotton, Upland	Lb.	_	_	_	.469
Potatoes	Cwt.	_	_	_	8.50
Hay, all baled	Ton	125.00	143.00	157.00	109.00
Alfalfa, baled	Ton	128.00	145.00	160.00	115.00
Peanuts	Lb.	_	_	_	.176
Corn	Bu.	_	_	_	2.05
Wheat, all	Bu.	_	_	-	3.96
LIVESTOCK					
Sheep 3/	Cwt.	_	_	_	33.20
Lambs 3/	Cwt.	_	_	_	88.90
Cows	Cwt.	57.80	43.80	42.30	46.10
Steers & Heifers	Cwt.	107.00	104.00	106.00	88.40
Calves	Cwt.	135.00	125.00	127.00	132.00
Milk	Cwt.	13.70	11.00	11.60	12.10

^{1/} Mid-month 2/ Entire month 3/ May - entire month

GRAIN STOCKS

UNITED STATES: Corn stocks in all positions on June 1, 2006 totaled 4.36 billion bushels, up 1 percent from June 1, 2005. Of the total stocks, 2.35 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 2.01 billion bushels, are up 8 percent from a year ago. The March - May 2006 indicated disappearance is 2.62 billion bushels, compared with 2.44 billion bushels during the same period last year. All wheat stored in all positions on June 1, 2006 totaled 568 million bushels, up 5 percent from a year ago. On-farm stocks are estimated at 111 million bushels, down 31 percent from last year. Off-farm stocks, at 457 million bushels, are up 21 percent from a year ago. The March - May 2006 indicated disappearance is 404 million bushels, down 9 percent from the same period a year earlier.

U.S. Grain Stocks, By Position and Month 2005-2006

		2005			2006	
Date	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
			1,000	Bushels	·	
			CC	DRN		
Mar 1 Jun 1 Sep 1 Dec 1	4,137,000 2,462,300 820,500 6,325,000	2,619,334 1,858,513 1,293,472 3,489,957	6,756,334 4,320,813 2,113,972 9,814,957	4,055,000 2,350,500 	2,932,328 2,012,020 	6,987,328 4,362,520
			SOR	GHUM		
Mar 1 Jun 1 Sep 1 Dec 1	33,400 16,000 5,900 55,000	170,122 97,170 51,041 235,376	203,522 113,170 56,941 290,376	26,200 12,650 	166,936 94,696 	193,136 107,346
			ALL V	VHEAT		
Mar 1 Jun 1 Sep 1 Dec 1	304,710 161,275 721,360 513.010	679,681 378,825 1,201,931 916,414	984,391 540,100 1,923,291 1,429,424	256,000 111,010 	716,215 456,833 	972,215 567,843

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.

UNITED STATES DEPARTMENT OF AGRICULTURE NEW MEXICO AGRICULTURAL STATISTICS PO BOX 1809 LAS CRUCES, NM 88004-1809

2006 JUNE ACREAGE

NEW MEXICO: <u>Corn</u> planted for all purposes is estimated at 130,000 acres, down 7 percent from last year. Area planted to <u>sorghum</u> is estimated to be 120,000 acres, the same as in 2005. <u>Upland cotton</u> acreage dropped to 50,000 planted acres, down 11 per cent; however <u>American-pima</u> growers planted 13,000 acres, 13 percent above last year. Growers expect to harvest 220,000 acres of <u>allalfa and alfalfa mixtures</u> and 90,000 acres of <u>all other hay.</u> <u>Peanut</u> acreage is estimated at 19,000 acres, unchanged from the previous year. <u>Dry Bean</u> acreage is estimated at 8,600 acres, 37 per cent above 2005. Harvested acreage of <u>winter</u> wheat is expected to reach only 120,000 acres, down 56 percent from the 2005 harvested area.

<u>Wheat</u> planted area, at 41.4 million acres, is 2 percent above last year but virtually unchanged from the previous estimates. Area planted to <u>sorghum</u> in 2006 is estimated at 6.28 million acres, down 3 percent from 2005 and the lowest since records began in 1929. Area harvested for grain is forecast at 5.32 million acres, down 7 percent from last year. <u>Upland cotton</u> acreage totaled 14.9 million acres, up 7 percent from last year. <u>American-Pima cotton</u> growers planted 336,000 acres, up 24 percent from 2005. California producers planted a record high 290,000 acres, an increase of 60,000 acres from last year. <u>All other hay</u> harvested area is expected to total 40.3 million acres, up 3 percent from a year earlier. Harvested area of <u>alfalfa and alfalfa mixtures</u> is forecast at 22.4 million acres, up fractionally from last year. Area planted to <u>peanuts</u> in 2006 is estimated at 1.30 million acres, down 22 percent from 2005. Area for harvest is forecast at 1.27 million acres, also down 22 percent from last year.

2005 JUNE CROP ACREAGE SUMMARY, NEW MEXICO AND UNITED STATES, WITH COMPARISON

	Acres Pla	nted For All Purp	oses	Acres Harvested1/		
Crop	2005	2006	2006 as % of 2005	2005	2006²′	2006 as % of 2005
	1,000 Acres	·	Percent	1,000 Acres-		Percent
			NEW	MEXICO		
Winter Wheat 3/	450	440	98	270	120	44
Sorghum	120	120	100	97	85	88
Corn	140	130	93	55	50	91
Alfalfa Hay				240	220	92
Other Hay				90	90	100
Jpland Cotton	56.0	50.0	89	51.0	4/	
A-P Cotton	11.5	13.0	113	11.5	4/	
Peanuts	19.0	19.0	100	19.0	19.0	100
Dry Beans	6.3	8.6	137	6.3	8.6	137
			UNITE	D STATES		
Winter Wheat	40,433	41,393	102	33,794	31,108	92
Sorghum	6,454	6,282	97	5,736	5,317	93
Corn	81,759	79,366	97	75,107	72,091	96
Alfalfa Hay	·	,		22,389	22,407	100
Other Hay				39,260	40,290	103
Upland Cotton	13,975.0	14,940.0	107	13,534.0	4/	
A-P Cotton	270.4	336.0	124	268.6	4/	
Peanuts	1,657.0	1,298.0	78	1,629.0	1,271.0	78
Drv Beans	1.665.0	1.561.8	94	1.568.6	1.465.0	93

^{1/} Harvested for principal use of each crop, i.e., grain, nuts, etc. ^{2/} Forecasted. ^{3/} Includes area planted in preceding fall. ^{4/} Estimates to be released August 12, 2006 in the August Crop Production report.